



ASIA FILE CORPORATION BHD.
Registration No. 199401027510 (313192-P)
(Incorporated in Malaysia)

Extraordinary General Meeting (“EGM”) on 4th March 2022

Summary of Key Matters Discussed

1. In response to several enquiries from shareholders on the giving of door gift, e-wallet top up, e-vouchers and etc for attending the virtual EGM, the management regret to inform that the Company does not practice door gift policy for the EGM.
2. In response to the enquiry on the urgency of the proposed establishment of the Employees’ Share Option Scheme (“ESOS”) through the EGM, the management clarified that it is timely to reward the employees who have been working tirelessly for the Group despite the challenges faced by the Group during the pandemic for the past two years.
3. As to whether the establishment of ESOS up to 10% of the total number of issued ordinary shares will be allocated within the period of one (1) year or over five (5) years, the management replied that the Company intends to issue the ESOS over the option period.
4. With regards to the shareholders’ concern on the usage of proceeds from the proposed ESOS, the management explained that the proceeds will be used to finance the day-to-day operations.